

Macroeconomics and economic policy

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In brief

> Course langage: French

Presentation

Prerequisites

No

Learning objectives

This course provides an overview of macroeconomics by explaining the concepts of the discipline in a simple and rigorous manner. What does GDP measure? Why do we seek growth? What are the effects of inflation? How does unemployment arise? What is an exchange rate? What are financial markets for? We will approach this with the help of the main macroeconomic models, in both closed and open economies. Particular attention will be paid to the analysis of economic policies and their impact on the various key economic variables.

Description of the programme

In this course we will focus on short and medium term macroeconomics. Particular attention will be paid to the analysis of economic policies and their impacts on the different key economic variables. This analysis will be conducted throughout the course using modeling. The (provisional) plan is as follows:

Chapter 1: The main economic indicators

Chapter 2: The classical model

Chapter 3: Money and inflation

Chapter 4: Unemployment

Chapter 5: Short-term macroeconomics

Chapter 6: Medium-term macroeconomics: taking prices into account

Chapter 7: Macroeconomics in an Open World



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Students wishing to study long-term macroeconomic analysis may choose to take the Economics UE of the DMC course.

Generic central skills and knowledge targeted in the discipline

Understanding of the complexity of economic systems in which economic agents are involved

Understanding implications of economic policy choices made by public authorities.

How knowledge is tested

100% examination

Bibliography

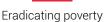
Macroéconomie, Gregory N. Mankiw, De Boeck. Macroéconomie, Olivier Blanchard et Daniel Cohen, Pearson.

Teaching team

Nicolas Clootens

Sustainable Development Goal







Descent work and economic growth



Reduced inequalities

Total des heures		24h
CM	Master class	16h
TD	Directed work	8h

Useful info



Macroeconomics and economic policy

Name responsible for EU

Lead Instructor

Nicolas Clootens

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