

# Macroeconomics and economic policy

ECTS credits  
1 creditsSemester  
Fall

## In brief

➤ **Course language:** French

## Presentation

### Prerequisites

No

### Learning objectives

This course provides an overview of macroeconomics by explaining the concepts of the discipline in a simple and rigorous manner: What does GDP measure? Why do we seek growth? What are the effects of inflation? How does unemployment arise? What is an exchange rate? What are financial markets for? We will approach this with the help of the main macroeconomic models, in both closed and open economies. Particular attention will be paid to the analysis of economic policies and their impact on the various key economic variables.

### Description of the programme

In this course we will focus on short and medium term macroeconomics. Particular attention will be paid to the analysis of economic policies and their impacts on the different key economic variables. This analysis will be conducted throughout the course using modeling. The (provisional) plan is as follows:

Chapter 1: The main economic indicators

Chapter 2: The classical model

Chapter 3: Money and inflation

Chapter 4: Unemployment

Chapter 5: Short-term macroeconomics

Chapter 6: Medium-term macroeconomics: taking prices into account

Chapter 7: Macroeconomics in an Open World

Students wishing to study long-term macroeconomic analysis may choose to take the Economics UE of the DMC course.

## Generic central skills and knowledge targeted in the discipline

Understanding of the complexity of economic systems in which economic agents are involved

Understanding implications of economic policy choices made by public authorities.

## How knowledge is tested

100% examination

## Bibliography

Macroéconomie, Gregory N. Mankiw, De Boeck.

Macroéconomie, Olivier Blanchard et Daniel Cohen, Pearson.

## Teaching team

Nicolas Clootens

## Sustainable Development Goal



Eradicating poverty



Decent work and economic growth



Reduced inequalities

### Total des heures

CM	Master class	24h
TD	Directed work	16h
		8h

## Useful info

Name responsible for EU

**Lead Instructor**

Nicolas Clootens

✉ [nicolas.clootens@centrale-med.fr](mailto:nicolas.clootens@centrale-med.fr)